

MAPS CREDIT UNION INITIAL DISCLOSURE AND CARDHOLDER AGREEMENT – Platinum Mastercard®

This agreement covers your Credit Card issued by Maps Credit Union. In this Agreement the words “you” and “your” mean any person who signs the application for this Account, any joint obligor, guarantor, user, or the person whose name is embossed on the Card. “We”, “our” and “us” mean Maps Credit Union. You agree that if you sign, request, use or permit others to sign or use any of the cards issued by Maps Credit Union that you have agreed to all of the following terms. “APR” means Annual Percentage Rate. “Account” means the relationship established between you and Maps Credit Union. “Card” means a MasterCard® Credit Card, or a MasterCard® Debit Card or any other access devices we give you to access your account. If you sign an application for this Account or sign or use any Card or PIN, or allow others to use the Card or PIN, you and they will have accepted this Agreement just as if you and they signed it, and you and they, jointly and severally, will be bound by the following terms and conditions which will govern this Account.

You may use your account to buy goods and services any place your card is honored. You may also use your account to get a cash advance. You agree to all procedures required by us or any merchant which honors your card as well as all terms on your card. Any plural term used in this Agreement shall be deemed singular if context and construction so require. Any singular term used in this Agreement shall be deemed plural if context and construction so require.

1. **CANCELLATION OF THIS AGREEMENT.** You agree that the card(s) you have is our property and that we may terminate this Agreement if you break any of your promises or you are in default under this Agreement. You agree to return the card to us or we may pick it up at any time after this Agreement is terminated. You may end this Agreement by returning the card to us and paying the outstanding balance of your account in full. You may also terminate this agreement by not using your card for a period of 12 months or longer.

2. **CREDIT LIMIT.** From time to time we may modify the maximum credit limit established for all extensions on your account. You agree to keep the total of purchases made on your account within that limit.

3. **PROMISE TO PAY.** You promise to pay us all amounts borrowed under this Agreement, plus any finance charge or other amounts due both before and after judgment. You agree to pay us on or before the due date shown on your monthly statement. Each month we will send you a statement showing any purchases, advances, or credits made on your account during that billing cycle and your new balance, and the date it is due.

Credit: You may pay in full for all your purchases and advances each month or you may make the periodic minimum payment of 2.5% of the unpaid balance rounded to the nearest dollar or \$25.00 whichever is greater. Balances under \$25.00 must be paid in full. The “Minimum Payment” due as shown on your statement shall include the minimum payment due on your new balance plus any amounts past due, plus any amount over your credit limit. If you exceed your credit limit the excess will be shown on your statement as “Amount Over Credit Limit.” The amount you must pay for that statement will be shown as “Minimum Payment Due.” We can accept late payments or partial payments, or checks, drafts, or money orders marked “payment in full” without prejudice to our rights under this Agreement, which are hereby explicitly reserved. A credit posting from a merchant or reversal of fees do not constitute a minimum payment. The Minimum Monthly Payment may be allocated at the Credit Union’s discretion to pay off lower rate balances, such as promotional offers, before higher rate balances, such as cash advances or purchases. Payments in excess of the minimum payment will be allocated first to higher rate balances, as applicable. From time to time, we may allow you to skip your minimum monthly payment due. If you choose to skip that payment, FINANCE CHARGES will continue to accrue in accordance with this Agreement. All payments should be mailed to us at the remittance address shown on your monthly statements. Payments received at that address will be credited to your Account as of the date received. Payments received at: Maps Credit Union, P.O. Box 6818, Carol Stream, IL 60197-6818 at or before 5:00 PM Eastern Standard Time on any business day will be credited to your Account as of that date; payments received by mail at that address after 5:00 PM Eastern Standard Time, on a weekend or federal holiday will be posted to your Account as of the next business day. Payment crediting to your Account may be delayed up to five days if your payment is received by mail at any other address or not accompanied by the remittance portion of your Account statement.

4. **SECURITY INTEREST.** You understand that by signing, using this card or line of credit, you agree, individually and collectively, to give Maps Credit Union a security interest in all present and future shares you have, or have interest in, in any personal account(s) with us. Under the Federal Credit Union Act, we have a statutory lien on your shares and other deposits. This means we may place a lien on (freeze) your present and future shares, share certificates and dividends to the extent of that portion of your card account that is in default. You are also giving a security interest in all present and future checking accounts you have with us. You authorize us to take that money and apply it to what you owe if you are in default. You are not giving a security interest in any shares or money in an IRA, SEP, KEOGH, or any other account which, if pledged, would result in the loss of special tax treatment under the Internal Revenue Code. Additionally, you understand that collateral securing other loans, except real property, will secure this account.

In addition, you grant us a purchase money security interest under the Oregon Uniform Commercial Code in any goods you purchase through your Account. If you default, we will have the right to recover any of these goods which have not been paid for through application of your payments in the manner described in Section 4.

5. **FOREIGN TRANSACTIONS.** Transactions made or processed in foreign countries will be billed to you in US dollars. Conversion to US dollars is determined by a rate selected by MasterCard from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate MasterCard itself receives or the government mandated rate in effect for the applicable central processing date plus up to a 1.10 percent currency conversion fee. The currency conversion fee will appear as a separate line on your statement for each transaction completed or processed in a foreign country.

6. **COMPUTATION OF YOUR ANNUAL PERCENTAGE RATE (APR).** Your APR is a variable rate based on the U.S. Prime Rate plus the applicable “Margin”. Unless an introductory or promotional APR is in effect, we will add a “Margin” to the U.S. Prime Rate to determine your variable APR. The Prime Rate is the highest prime rate published in the Wall Street Journal on the last business day of February,

May, August and November. If the U.S. Prime Rate is no longer published or is not available, we may select a similar index. Any change in your APR will be effective on the 1st day of your next billing cycle beginning on or after the first day of the next calendar quarter. An increase or decrease in the APR may increase or decrease the total amount of interest you pay. If the APR changes due to a change in the U.S. Prime Rate, the new APR will apply as of the first day of your Billing Cycle. Any changes will apply to both existing and future balances on your Account. The APR will continue to vary even if your Account is closed.

7. **BALANCE COMPUTATION METHOD.** Average Daily Balance including New Purchases. The balance subject to finance charge is identified on your monthly statement as “Cash Advance Average Daily Balance” and “Purchases Average Daily Balance.” To get the Cash Advance Average Daily Balance, we take the beginning balance each day, add new advances and other debits, and subtract payments and credits. This gives us the daily balance. Then we add up all the daily balances in the billing cycle and divide by the number of days in the billing cycle. To get the Purchases Average Daily Balance, we take the beginning balance each day, add new purchases and other debits, and subtract payments and credits and divide by the number of days in the billing cycle.

8. **FINANCE CHARGES.** If the entire current credit card balance as shown on your monthly statement is paid in full by the due date, you will not be charged a periodic finance charge on the purchases average daily balance for the billing cycle ending on the due date. Cash Advances are always subject to a finance charge from the transaction date.

The total finance charge shown on your monthly statement consists of the periodic finance charge on purchases and cash advances from the transaction date.

a. **Cash Advances.** A finance charge will be imposed on cash advances from the date of the transaction. There is no time period within which to pay to avoid a periodic finance charge on cash advances. In addition, if you use your card to obtain a Cash Advance, we will assess a transaction fee equal to 3% of the U.S. Dollar amount of the Cash Advance, subject to a minimum fee of \$5.00.

b. **Purchases.** A finance charge will be imposed on the portion of purchases included in the New Balance that remains unpaid 25 days after the closing date. This “grace period” allows you to avoid a finance charge on purchases for a billing cycle. If you do not pay within the grace period, your finance charge will accrue from the date the purchase is posted to your Account.

c. **Balance Transfers.** A finance charge will be imposed on the portion of Balance Transfers included in the New Balance that remains unpaid 25 days after the closing date. This “grace period” allows you to avoid a finance charge on a Balance Transfer for a billing cycle. If you do not pay within the grace period, your finance charge will accrue from the date the Balance Transfer is posted to your Account.

9. **PERIODIC STATEMENTS.** Each month, if you have had activity on your account or have a balance owing, we will send you a statement showing purchases, cash advances, balance transfers, payments, and credits made to your Account during the billing cycle, your “New Balance,” any FINANCE CHARGE, and any late charge or other charges. Your statement also will identify the Minimum Monthly Payment you must make for that billing period and the date it is due. You agree to retain for statement verification, copies of transaction slips resulting from each purchase, each advance, and any other transaction on your Account. Unless you notify us of a billing error as described below, you accept your monthly statement as an accurate statement of your Account with us.

10. **LIABILITY.** If the card is issued to you and others on a joint application, each use of the card shall be an extension of credit to all and each of you shall be jointly and severally liable. If you allow anyone else to use your card, you will be liable for all credit extended to him/her.

11. **AUTHORIZED CARDHOLDERS.** Maps Credit Union may permit account holders to add Authorized Cardholders to an account upon request. The account holder assumes any responsibility or liability for any transactions that the Authorized Cardholder may initiate. Authorized cardholders will be given a card associated with the account holder’s account. The use of authorized cards may not be for payroll purposes.

12. **CONDITIONS UNDER WHICH OTHER CHARGES MAY BE IMPOSED.** We may impose the following fees and charges on your Account:

a. **Annual Fee.** There is no annual fee.

b. **Attorney’s Fees and Costs.** If you default on any part of this Agreement, you agree to pay us all costs to collect your Account, including court costs and reasonable attorney fees whether or not there is a lawsuit, and fees on any appeal and fees for bankruptcy proceedings, appeals, and any post judgment collection services, if applicable. These fees and costs may be added to your Account balance and will bear interest at the ANNUAL PERCENTAGE RATE in effect at that time.

c. **Returned Payment Charge.** Up to \$20.00 charge will be assessed against your Account when a payment on the Account is returned, regardless of the reason.

d. **Research and Copying Fees.** We may charge you \$15.00 for each draft copy and \$18.00 per hour of research required if you request copies of any items or documents related to your Account. If the request relates to a billing error and we determine that a billing error was made, any photocopying charges will be refunded. Statement copies will be \$1.50 per page, with an additional fee of \$1.50 to fax information.

e. **Replacement Card Fee.** A \$5.00 charge will be assessed against your Account for each replacement Card you request.

f. **Late Charges.** A late fee of up to \$35.00 will be imposed whenever the minimum monthly payment is not received on or before the due date. Late fees will be posted on the statement, on the due date.

g. **Pay by Phone.** If you choose to utilize our Pay by Phone service, you will be assessed a \$10.00 fee. The fee will not be assessed if payment is made using an automated voice response system.

13. **PAYMENT SKIPS.** From time to time, solely at our option, we may allow you to skip one or more monthly payments. We will notify you when this option is available. If you skip a payment, Finance Charges (and credit protection fees, if any) will continue to accrue on your Account balance in accordance with this

Agreement. The requirement that you make the Minimum Payment due each month will resume following the payment skip.

14. **BALANCE DUE.** If you miss a payment or if you break any other promise you have made under this Agreement, we may declare your entire balance due and payable at once without notice or demand. We may also do this if you have made any misrepresentation in applying for credit or if anything happens that indicates to us that you may be unable or unwilling to repay your loan.

15. **COLLECTION COSTS.** If we are forced to take collection action you agree to pay all court costs and collection fees, including our reasonable attorney's fees and costs on appeal. If this account is assigned to an outside agency for collections, you agree to pay all attorneys' fees and court costs, which will be added to the outstanding balance of your account.

16. **DEFAULT.** You will be in default under this Agreement if any of the following occur: (a) Any Minimum Monthly Payment is not made when due; (b) You become insolvent, bankrupt, or you die; (c) You violate any part of this Agreement, or any other agreement with us; or (d) if we reasonably deem ourselves insecure with respect to your Account. Upon default, we may declare the entire unpaid balance immediately due and payable, and you agree to pay that amount plus any attorney's fees and costs incurred by us. We can delay enforcing any right under this Agreement without losing that right or any other right. We will notify you in writing of any such action as soon as practical if it occurs. In the event your Account carries any life/disability coverage, that coverage may be cancelled once the account reaches a 30 day delinquency status.

17. **GOVERNING LAW.** This Agreement will not take effect until it is approved by us. This Agreement shall be governed by the laws of the State of Oregon.

18. **SEVERABILITY.** If any provision of this Agreement is held invalid, the remaining provisions that are severable shall remain in effect.

19. **LOSS, THEFT OR UNAUTHORIZED USE OF CARD.** You agree to use reasonable care to protect your card from loss or theft and notify us immediately of the loss, theft or unauthorized use of your Credit Card. Telephoning is the best way of minimizing possible losses. If you notify us of your lost or stolen Credit Card, you will not be liable for any losses under MasterCard's Zero Liability Protection. You understand that the Protection does not apply to commercial credit cards, ATM transactions or PIN transactions. You understand you may be liable for the unauthorized use of your credit card for transactions not covered by MasterCard's Zero Liability Protection.

20. **CREDIT INFORMATION/FINANCIAL STATEMENTS.** You authorize us to release information to others (e.g., credit bureaus, merchants, and other financial institutions) regarding the status and history of your Credit Line. You agree to provide us, at any time we deem necessary, with a current financial statement and/or a new credit application upon request. We may investigate your credit directly or through a credit reporting agency. You are hereby notified that information about your Account that may have a negative impact on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

21. **ACKNOWLEDGMENTS AND AMENDMENTS.** You understand and agree to the terms and conditions in this Agreement, and the Fair Credit Billing Notice. You acknowledge that you have received a copy of this Agreement and the Fair Credit Billing Notice. We reserve the right to amend the terms of this Agreement at any time as permitted by and subject to any limitations and notice requirements of applicable law.

22. **Your Billing Rights: Keep This Document For Future Use.** This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement. If you think there is an error on your statement, write to us at: Maps Credit Union, Attn: Customer Service, PO Box 31535 Tampa, FL 33631-3535

You may also contact us on the Web: maps@mapscu.com.

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you
- want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing [or electronically]. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter. When we receive your letter, we must do two things: 1. Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error. 2. Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct. While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.
- After we finish our investigation, one of two things will happen:
- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.
- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases. If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true: 1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (NOTE: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.) 2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify. 3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at: Maps Credit Union, Attn: Customer Service, PO Box 31535 Tampa, FL 33631-3535. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.

23. **SPECIAL RULE FOR CREDIT CARD PURCHASES.** If you have a problem with the quality of property or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services.

There are two limitations on this right:

- You must have made the purchase in your home state or, if not within your home state within 100 miles of your current mailing address; and
- The purchase price must have been more than \$50.00. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

1/1/19

PRICING INFORMATION ADDENDUM

INTEREST RATES AND INTEREST CHARGES		FEES
Annual Percentage Rate (APR) for Purchases & Balance Transfers	8.50% - 18.75% When you open your account, the applicable APR is based on credit qualifications. This APR will vary with the marketing based on the Prime Rate.	Annual Fee: None
APR for Cash Advances	13.50% - 23.75% This APR will vary with the market based on the Prime Rate.	Balance Transfer Fee: None
Paying Interest	Your due date is 25 days after the close of each billing cycle. We will not charge you any interest on the portion of the purchases balance that you pay by the due date each month. We will begin charging interest on cash advances on the transaction date.	Transaction Fees: Cash Advance Fee: 3% of cash advance \$5.00 minimum / No maximum
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at http://www.consumerfinance.gov/learnmore .	Penalty Fees Late Payment Fee: up to \$35 Returned Payment Fee: up to \$20 Card Replacement Fee: up to \$5
How we will calculate your balance: We use a method called "average daily balance" (including new purchases). Variable rates are based on the prime rate plus a factor of 5.5%–13.5% (10.5%–18.5% for cash advances), depending on credit qualifications. Variable rates may change quarterly. We reserve the right to amend the Credit Card Agreement as permitted by law. The above rates and fees are current as of January 1, 2019.		Other Fees Foreign Transaction Fee: Up to 1.1%

Military Lending APR: Effective October 1, 2017, Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).