

DIRECTIONS

January 2018



**Events:
workshops,
and more**

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Directions is going digital -
check it out at mapscu.com

maps
CREDIT UNION

Navigating life. Together.

503.588.0181 • 800.688.0181 • mapscu.com



Important Contacts and Information

Directions is published for distribution to members of Maps Credit Union.

To continue to receive Directions and other credit union correspondence in a timely manner, please let us know when you change your address, phone, email, or name. Thank you.

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Maps Credit Union

P.O. Box 12398 • Salem, OR 97309
503.588.0181 or 1.800.688.0181
mapscu.com • maps@mapscu.com

Hours of Operation

Drive-up Service

Mon–Thur: 8 am–5:30 pm
Fri: 8 am–6 pm • Sat: 10 am–2 pm

Lobby Service (except Bearcat Branch)

Mon–Thur: 9:30 am–5:30 pm
Fri: 9:30 am–6 pm
Sat: 10 am–2 pm

Key Numbers/Addresses

PrivateLine Telephone Banking

503.588.7100 or 800.677.7100

Salem Contact Center

503.588.0181 or 800.688.0181, Ext. 3811

Emergency/Closure Information Line

503.779.2160

Report Lost or Stolen Cards After Hours

Credit Cards 866.839.3485
Debit Cards 800.500.1044

Suspicious Activity Validation

International: 727.227.2447

24/7 Credit Card Customer Service

866.544.1009

24/7 World Card Customer Service

866.544.1013

Federally insured by NCUA



News

Free Community SHRED DAY

Saturday, April 7
9:00 am - 1:00 pm

Maps Admin. Building
451 Division St. NE, Salem

Bring your coins for the Change a Child's Life Coin Campaign to support Doernbecher Children's Hospital.



Maps Investments, Kyle King, CRPC®, APMA®, Associate Financial Advisor, answers investing questions "Investments and IPAs" at Gilgamesh Brewing, Salem.

Fermentation and Financial Education

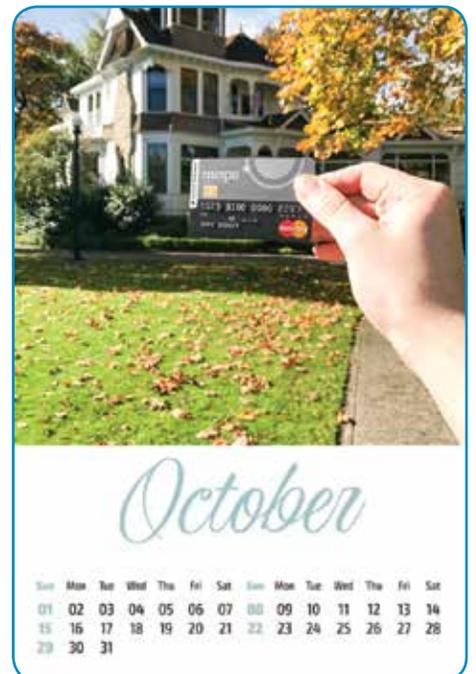
Maps Community Foundation launched a new education series titled Fermentation and Financial Education. This is a collaborative series with local breweries and tap houses. We partnered with Gilgamesh Brewing, Vagabond Brewing, and Venti's Tap House to share info about investments, home buying tips, and loans. Be on the lookout for the upcoming workshops for 2018!

Photo Calendar Contest

Are you a photographer by trade or by hobby? We are launching a Photo Calendar Contest this year. Enter a photo for a chance to win one of the 12 spotlights in our 2019 calendar.

- Photo: 300 dpi jpeg or png
- Submit here: <https://www.mapscu.com/Calendar-Contest>
- Winners selected October 2018

2019 Calendars will be available at Maps locations Winter of 2018! While supplies last.





Upcoming Events

For details and to register, call or go online at mapscu.com

Maximizing Social Security & Managing Healthcare Costs in Retirement*

- Wed., Jan. 10, 6-7:30 pm
 - Wed., Feb. 14, 6-7:30 pm
 - Wed., Mar. 14, 6-7:30 pm
- Maps Hines Branch

PERS and Your Retirement*

- Wed., Jan. 17, 6-7:30 pm
 - Wed., Feb. 21, 6-7:30 pm
 - Wed., Mar. 21, 6-7:30 pm
- Maps Hines Street Branch

PERS Simplified Tier 1 & 2*

- Tues., Jan. 23 12:00-1:00 pm
 - Thur., Feb. 8 12:00-1:00 pm
 - Thur., Mar. 8 12:00-1:00 pm
- OSU Memorial Union, Corvallis

Social Security*

- Tues., Jan. 30 12:00-1:00 pm
 - Thur., Feb. 22 12:00-1:00 pm
 - Thur., Mar. 22 12:00-1:00 pm
- OSU Memorial Union, Corvallis

Common Estate Planning Mistakes*

- Wed., Feb. 7, 6-7:30 pm
- Maps Hines Street Branch

Financial Strategies for Women*

- Tues., Feb. 20, 5:30-7:00 pm
- Grand Hotel, 201 Liberty St. SE
Board Room, Salem

ABC+D of Medicare*

- Thur., Jan. 25 12:00-1:00 pm
 - Thur., Feb. 15 12:00-1:00 pm
 - Thur., Mar. 15 12:00-1:00 pm
- OSU Memorial Union, Corvallis
- Thur., Mar. 8 12:00-1:00 pm
- Maps Admin. Building, Salem

*Investment products and services are offered through CUSO Financial Services, L.P. (Member FINRA/SIPC) **are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal.**

What to think about in the New Year

Fraud Protection

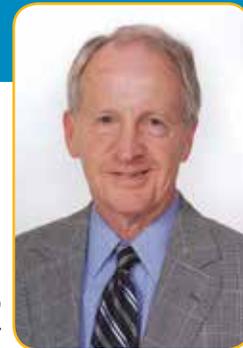
At Maps, we're hyper-vigilant about protecting your data, and taking action to protect you when some other company loses your card information. We have fraud monitoring software running 7 days a week, 24 hours a day. If your card suddenly starts conducting transactions in Bangladesh, for example, an alert will be triggered to you and to us. You may receive a call, text, or email from us confirming a purchase. If you did not purchase that item, we will block your card so it cannot be used for future fraudulent transactions and send you a new card. You won't be held responsible for those transactions. If you are traveling, please let us know. We'll put a note on your account so the system knows the purchases made in another state or country are coming from YOU!

This highlights one of the great benefits of using a Maps card: you're protected from fraud. If cash is stolen from your wallet, it's gone.

If your card is stolen and criminals buy things, you will not lose a penny. It's true that you'll be inconvenienced a bit when we reissue a new card, but we'll get that to you as fast as possible.

We are also notified when a large merchant has a data breach. You may recall some compromises of big box retailers and data collectors in the past. If your card was used at a merchant that is suspect of a breach, we will inform you. Usually, your card does not have fraudulent transactions at this point. However, we would

Volunteer View



Joe Phillippay,
Board Chair

rather send a new card to avoid any potential fraud.

Many times, members want to know what merchant was compromised. Unfortunately, we don't always know. When we do know, we are not allowed to share that information publicly to avoid interference with investigations.

We understand how frustrating and worrisome it can be to have your card reissued just because a merchant didn't adequately protect your information. Even the credit union board and staff has had cards reissued due to merchant data breaches. Fraud protection may be one of the most valuable services at the credit union, you should know that we take this job very seriously, and are fully committed to protecting our members.





Meet the Mortgage Team

What We Do

Maps Mortgage offers many versatile products with competitive interest rates and a smooth, efficient loan process. Our seasoned loan officers have a combined 70+ years of experience. Whether you are looking to purchase your first home, upgrade, or build your dream home, we are here for you.

In addition to purchases, we offer refinancing, debt consolidation, cash out for home improvements, shortening loan terms, or simply saving money. Our professionals can help you achieve your financial goals.

Here are the products we offer:

- Conventional Loans with as little as 3% down payment for a first-time home purchase.
- FHA Loans with 3.5% down payment for a purchase and credit scores as low as 580.
- VA Loans with 100% financing for qualified Veterans.
- USDA Loans with 100% financing for moderate income families in eligible areas.
- All-in-one Construction

The Credit Union Edge

Member Service

As a Credit Union, Maps is a not for profit, member owned cooperative. Our priority is our member and member service where we excel. Our mortgage team works with you on the home buying process to communicate, coordinate and ensure a smooth and timely loan process. At Maps, you are not a number, but a valued member.

Competitive Low Rates & Loan Fees

The Credit Union works to find the best deal for you. We understand that mortgages are a huge investment. Our mission is to look out for your best interests.

Mortgage Educational Seminars

Maps Mortgage offers multiple seminars throughout the year. If you prefer in-person education, come to our next seminar. All seminars are free.

2017 Best of the Mid-Valley!!

At Maps, you are working with the best in the industry. Recently, our Vice

President of Mortgage Lending, David Halter, received Best Mortgage Broker (Gold Award) from the Statesman Journal 2017 Best of the Mid-Valley. Congratulations David!

Homebuyers Workshop

Wednesday,
January 31

6:00–8:00 pm

Maps Admin.
Building, Salem

To register call
503.779.1857 or go
to mapsco.com



HOME

Helpful Home Buying Tips

What can you do to prepare for home buying? Here are the tips from the pros:

1. Check your credit. Most home loan programs have a minimum 620 credit score. You will want to know where you stand. You can obtain more information on your credit report from a trusted source. www.annualcreditreport.com is a good place to start.
2. Evaluate your assets and liabilities. Are you aware of how much you have going out and coming in each month? Do you have a solid budget established? Create an excel spreadsheet for your budget or use our handy budget tool located in your online banking at www.mapscu.com. Log in to your account and check it out.
3. Calculate your debt to income ratio. Most lenders look at a front end and back end ratio. Although it sounds complex, it's quite easy.

Front end ratio is your monthly housing payment divided by your gross monthly income. 28% or less is a good place to reach for.

Back end ratio is your monthly housing expense as well as all minimum monthly obligations that show on your credit report divided by your gross monthly income. Different loans have different requirements, but 43% or less is a solid target.

4. Figure out your down payment. It takes effort to save for a down payment. Some programs have \$0 down and others have 3-5% minimum down payments. In all cases, there are inspection fees, appraisal costs, earnest money and closing costs that have to be paid when purchasing a home. Contact a mortgage loan officer for a free consultation to see which program fits best.



Tax Time

January means a new year but it also means tax return season is fast approaching. Tax season can highlight some critical security obstacles. Here are some helpful tips on making sure your information stays safe during tax season and your return arrives safely to your account.

KNOW YOUR Account Numbers:

Be sure that when you file for your tax return that you are using your **ACCOUNT** number instead of your **MEMBER** number. Knowing your account number now will save you from a headache later when trying to file.

Don't know your account numbers? Give us a call ... we'll be happy to help you!

File Early:

Once you have all your paperwork in hand, it's best to file as soon as you can. This will save you from a thief that may try and file under your social security number or falsify W-2 information.

Create **STRONG** passwords when filing online:

The stronger your password, the harder it will be for someone to guess. Make your passwords longer and get rid of any personal information. Do not duplicate password from other accounts or devices, or use repeating characters.

Monitor your accounts more:

It's always a good idea to: check your credit cards, bank accounts, and online shopping accounts to be sure there isn't any unknown activity.

Avoid phishing email scams:

Be on the lookout for emails that appear slightly off. They may seem real at first glance but subject lines and greetings can tip you off to a potential scam. Beware of subject lines that contain "manual review or request W-2".

Keep your online data safe:

Avoid unprotected Wi-Fi, use pass-

words for all your devices and accounts, shop at familiar online retailers, and use multi-factor authentication to sign into your accounts when available.

For more information on these hot topics, check out our blog this month at mapscu.com.

Once again, we are partnering with Turbo Tax, giving you a discount on their services. To access this discount, click on the Turbo Tax graphic within online banking or visit our Turbo Tax page on mapscu.com on the partners page.

Turbo Tax is a great resource for many reasons.

- Easy prep, print, and e-file
- Automatically import W-2
- Over 350 tax deductions
- Transfer previous years info
- 24/7 secure access
- Automatic imports
- Includes self-employment
- Business tax deductions

This partnership is one that we continually offer due to its value to our members.

Which type of IRA Plan is right for me?

Individual retirement accounts (IRAs) are a key element in many financial plans. If you are interested in getting a tax-advantaged start on retirement, consider an IRA. But first, you should know some basics to help you compare IRA plans.

The most common types of IRAs are traditional, Roth, and SEP IRAs.

- **Traditional IRAs:** you deduct the deposits you make in this account each year from your taxable income (subject to income limits). Those funds are taxed when you reach retirement age and begin to make withdrawals.
- **Roth IRA:** With a Roth IRA, you pay taxes on the money you deposit into this account as you go along (subject to income limits). You don't pay taxes on the funds when you withdraw them.
- **Simplified Employee Pension IRA (or SEP-IRA):** a bit more complicated and is not used as widely as a traditional or Roth IRA. The program is designed for small businesses or a self-employed sole proprietor. The employer contributes to his or her own IRA and to the IRAs of employees, if there are any. The employer gets a tax deduction for those contributions.

An IRA can also include a variety of investments. As you compare IRA plans, you may decide to put a portion of your funds in credit union deposit accounts to round out your portfolio.

Maps Credit union offers all three types of IRA plans conveniently

available through our branches and the Investment Services department. To help you decide if an IRA is right for you, give us a call!



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**Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Maps Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.*



IRAs

- Traditional IRAs
- Roth IRAs
- SEPs

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PERMIT NO. 734

MAPS COLLEGE SCHOLARSHIPS

Apply @
mapscu.com
NOW through
March 31!

MOVE

your **other** card balances
to a **Maps card**

Balance
transfers
as low as

4.90 %
APR*



- **\$0 fees** to move your balances to a Maps card
- Transfer balances from other cards
- Get started online at mapscu.com/move, stop by any branch, or call us at 503.588.0181 x3811

* Offer good from 01/02/18 to 02/28/18. All loans subject to approval. Rates, terms, and conditions are subject to change and may vary based on creditworthiness and other qualifications. Promotional APR (Annual Percentage Rate) for balance transfers is 4.90% to 13.90% depending on creditworthiness. Promotional APR for balance transfers will revert back to the standard APR of 8.75% to 17.75% (depending on creditworthiness) after 15 billing cycles or in the event of two late or missed payments. Promotional APR for balance transfers is not available on existing balances held on Maps credit cards or loans. Balance transfers do not earn rewards points.